GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3153
ANSWERED ON:05.12.2016
Setting up of Steel Factories
Sharma Shri Jugal Kishore

Will the Minister of STEEL be pleased to state:

(a) the number of private sector steel companies granted licenses to set up a steel factory in the country so far;

(b) the number of factories/companies out of them which have started production at present;

(c) whether the public sector banks have provided loans to these companies for setting up steel factories; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)&(b): Steel is deregulated sector. Government plays the role of facilitator for growth of steel industry in India. Setting up steel factory solely is dependent on the decision of individual steel manufacturer based on various factors including commercial considerations and market dynamics.

(c)&(d): As on March, 2016 all Scheduled Commercial Banks have advanced a total sum of Rs. 3,13,411 crores to iron steel industry sector.

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